



Job Title: Sr. Product Manager

Department: Product

FLSA: Exempt

Reports to: VP of Underwriting

General Summary:

The Product Manager will drive the development, implementation and maintenance and development of new insurance programs, rates, policy forms, standards and procedures. This includes internal and competitive analysis of policy forms, products, pricing and distribution channels.

To perform this job successfully, an individual must be able to thrive in a small collaborative team environment, but also be an action-oriented, self-starter with a data driven entrepreneurial spirit. Time management and adherence to deadlines are critical skills to be successful in this position.

Essential Duties

Participates in or leads the development, implementation and maintenance of insurance programs, standards and procedures.

- Develop indications and apply them to a pricing strategy.
- Gather and analyze data, market data, industry data such as ISO policy interpretations trends, policy language and forms, endorsements, competitor activity, survey information and market trends, etc. Proactively makes recommendations for the adoption of modified forms, etc. based on findings.
- Develops and Documents process and procedures.
- Develops and maintains policy language, policy raters, forms, and endorsements.
- Work with other functional units to prepare and submit rate and rule filings to state insurance departments. Including the preparation for state filings i.e. SERFF and dislocation documents.
- Works with Underwriting Operations and Information Technology personnel to identify and address workflow issues and define/communicate business requirements and specifications for IT development.
- Provides regular and ad hoc analysis and reports. CAT analysis.
- Builds templates and methodologies for product management and documentation.
- Works with output from catastrophe models or other vendors to quantify expected program performance or assess new tools/data points.
- Key contact for statistical reporting.
- Research state statutes and assures compliance with reinsurance, legal, regulatory requirements, corporate policies/procedures, and underwriting standards.

- Prepare rate, rule and coverage comparisons.
- Monitors pricing and underwriting of policies for rate adequacy and profitability proposing strategies for improvement as needed.
- Work with team to maintain the accuracy and integrity of the UW manual and adjust as needed based on profitability.
- Research state statutes and assures compliance with reinsurance, legal, regulatory
- Proficient in development and execution of test cases for Product initiatives.
- Develop and maintain policy contracts, endorsements, policyholder notifications and other forms as well as requirements for implementation of forms output.
- Ensure compliance with new and existing laws and regulations by researching regulations, statutes and bulletins to determine product impact.
- Design, implement, and maintain production audits (rate, rule, integrations, etc.) and participate in developing action plans based on findings.
- Participates in Market Conduct Exams.

Required Core Competencies:

- Business Planning and Time Management
- Communication and Presentation
- Customer Focus and Relationship Building
- Problem Solving and Decision Making
- Technical Industry and/or Professional Expertise
- Data Analysis and Reporting
- Intermediate knowledge of EXCEL and ACCESS; SQL experience preferred.

Experience/Qualifications:

- Qualified candidates must possess a bachelor's degree in business or a technical discipline. Over five years of directly related work experience in insurance property and casualty product environment.
- Previous experience in data migration and product implementation.
- Must have experience in US P & C Insurance Compliance and forms like ISO, Regulatory, Statutory Reporting, etc.
- Must have general knowledge of product and territories (economy, demographics, legislative environment, etc.).
- Previous experience with formulation and execution of test plans is preferred.
- Bachelor's degree with emphasis in Math, Finance, Statistics, Economics or Insurance related field.
- Preliminary ACAS exam completion or CPCU/CIC is a plus.

Work Environment:

- The position is based in an office setting with a professional work atmosphere.
- Extended periods of computer use are required, involving tasks such as data entry, communication via email, document creation, and online research.
- The role may require sitting for long durations, working at a desk or workstation.